

RESOLUTION #09/10-08

RESOLUTION COMMITTING MUNICIPAL FUNDS TO FINANCE A
PORTION OF THE COSTS OF THE WEST MAIN STREET WATER DISTRIBUTION
SYSTEM IMPROVEMENTS PROJECT IN CONJUNCTION WITH A
COMMUNITY ASSISTANCE PROGRAM (CDAP) GRANT

PASSED by the Corporate Authorities on January 25, 2010

Approved

January 25, 2010



President of Village of Bradford
Bradford, Stark County, Illinois

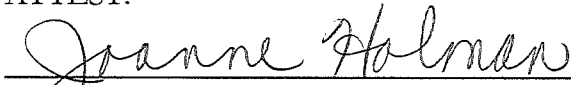
AYES: Dave Ferman, Kevin Rasmussen, and Steve Scott and John Cler

NAYS: None

ABSENT: Henry Waldinger

RECORDED in the Village Records on January 25, 2010

ATTEST:



Village Clerk
Village of Bradford, Stark County, Illinois

RESOLUTION NO. 09/10-08

A RESOLUTION COMMITTING MUNICIPAL FUNDS TO FINANCE A PORTION OF THE COSTS OF THE WEST MAIN STREET WATER DISTRIBUTION SYSTEM IMPROVEMENTS PROJECT IN CONJUNCTION WITH A COMMUNITY DEVELOPMENT ASSISTANCE PROGRAM (CDAP) GRANT

WHEREAS, the Village recognizes the need to replace the water main on West Main Street in order to eliminate a serious threat to the health and safety of the residents there; and

WHEREAS, the Village recognizes that the costs for such a project exceeds its financial capabilities but it has the ability to contribute some funds toward the project and that it is required to participate in the cost of the project in order to be eligible for CDAP grant assistance; **NOW**

THEREFORE BE IT RESOLVED by the Board of Trustees of the Village of Bradford that municipal funds from the Tax Increment Financing (TIF) account in the approximate amount of \$66,795.00, which is 25 percent of the total non-administrative projects costs of \$267,180.00, be committed to the West Main Street water system project as identified in the CDAP application; and

BE IT FURTHER RESOLVED that this resolution shall be in full force and effect from and after its passage in accordance to law.

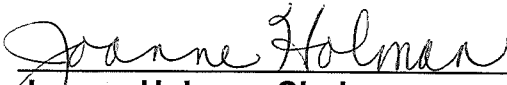
PASSED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF BRADFORD, COUNTY OF STARK, STATE OF ILLINOIS, AND APPROVED BY ITS PRESIDENT THIS 25th **DAY OF** January, 2010, A. D.

APPROVED:



Adam Wilson, President

CERTIFIED:



Joanne Holman, Clerk